U.S. Department of Housing and Urban Development

Housing

Notice H-2002-11 (HUD)

Issued: May 29, 2002

Expires: May 31, 2005

Special Attention of:

Director, Homeownership Centers, Deputy Directors, Homeownership Centers, Director, National Servicing Center, Deputy Director, National Servicing Center, Regional Directors, Deputy Regional Directors,

Director, HUD Field Offices,

GTR for HUD Section 235 Recapture Contractors

Cross References: 4330.1 REV 5

Subject: Reinstatement and Extension of Notice H 94-66 (HUD), Recapture of Section 235 Assistance Payment Guide

The purpose of this Notice is to reinstate and extend Notice H 94-66, Recapture of Section 235 Assistance Payment Guide, issued September 2, 1994, and expired on September 30, 1995. The guide contains the Department's policy regarding recapture and outlines the procedures for processing the recapture provision. It is used by HUD staff and HUD Section 235 Recapture Contractors to perform these functions. The entire Notice should be extended and used in conjunction with Handbook 4330.1 REV-5, "Administration of Insured Home Mortgages," Chapters 10 and 11.

Questions regarding this Notice should be directed to Grant Simms of the National Service Center Tulsa Office at (918) 581-7168, extension 3015.

> John C. Weicher Assistant Secretary for Housing-Federal Housing Administration

Distribution: W-3-1, W-2(H), W-3(H)(ZAOO) (OGC), W-4(H)(OGC) R-1, R-2, R-3. R-3-1(H)(RC), R-3-2, R-3-3, R-6, R-6-1, R-6-2, R-7, R-7-1, R-7-2, R-8, R-8-1