



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
WASHINGTON, DC 20410-8000

OFFICE OF HOUSING

Special Attention of:
All Multifamily Hub Directors
All Multifamily Program Directors
All Project Managers
Contract Administrators
Owners and Management Agents
of Projects with Section 8 Contracts
Adjusted by the Annual Adjustment Factor

NOTICE H 05-04
Issued: January 26, 2005
Expires: January 31, 2006

Cross References: H 97-49, H 99-19

Subject:

Reinstatement and Extension of Notice 97-49, Backing-Out Trustee Sweep Savings Before Calculating Annual Adjustment Factors for Projects which Originally Received a Financial Adjustment Factor and whose Bonds were Refunded

Notice H 03-27, which was issued December 1, 2003 and expired December 31, 2004 is being reinstated and extended to January 31, 2006.

If you have questions regarding this Notice, please contact James Mitchell on (202) 708-3944, Ext. 2612.

John C. Weicher
Assistant Secretary for Housing-
Federal Housing Commissioner