Special Attention of: Notice 06-05

All Multifamily Hub Directors Issued: April 19,2006

All Program Center Directors

All Supervisory Project Managers Expires: April

30, 2007

All Project Managers

All Field Office Directors Cross References: H

03-28

Contract Administrators

Subject: Reinstatement and Extension of Notice 03-28, Guidance on Asset Management Issues Concerning Bond Financed Section 8 Projects

Notice H 03-28, which was issued December 1, 2003 and expired December 31, 2004 is being reinstated and extended to April 30, 2007. The Notice was previously reinstated by Notice 05-03, which was issued on January 26, 2005 and expired on January 31, 2006.

If you have questions regarding this Notice, please contact James Mitchell on (202) 708-3944, Ext. 2612.

Brian D. Montgomery Assistant Secretary for Housing-Federal Housing Commissioner Distribution: W-3-1,