



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
WASHINGTON, DC 20410-8000

ASSISTANT SECRETARY FOR HOUSING-  
FEDERAL HOUSING COMMISSIONER

Special Attention of

**Regional Directors**  
**Multifamily Hub Directors**  
**Multifamily Program Center Directors**  
**Multifamily Mortgagees**  
**Multifamily Mortgagees**  
**State Agencies**

## Notice H07-02

Issued: March 13, 2007

Expires: March 31, 2008

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Cross References: H 00-8, H 01-05,  
H 02-15, H 03-17, H 04-20, H 05-19

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**Subject: Guidelines for Continuation of Interest Reduction Payments after Refinancing: "Decoupling," Under Section 236(e)(2) and Refinancing of Insured Section 236 Projects into Non-Insured Section 236(b) Projects**

Notice H 00-8, which was issued on May 16, 2000 and expired on May 16, 2001, is being reinstated and extended to March 31, 2008. This Notice was previously reinstated by Notice H 05-19, which was issued on November 9, 2005 and expired on November 30, 2006.

If you have questions regarding this Notice, please contact Courtland Wilson on (202) 708-3730, ext. 2542.

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Brian D. Montgomery  
Assistant Secretary for Housing-  
Federal Housing