



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
WASHINGTON, DC 20410-8000

ASSISTANT SECRETARY FOR HOUSING-  
FEDERAL HOUSING COMMISSIONER

**U.S. Department of Housing and Urban Development**

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**Special Attention of:**

All Multifamily Hub Directors  
All Multifamily Program Center Directors  
All Supervisory Housing Project Managers

Notice H 08-05

Issued: August 18, 2008  
Expires: August 31, 2009

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Cross References

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**SUBJECT:** Fiscal Year 2008 Economic Stimulus Payments (Tax Rebates) Excluded from Income

- I. Purpose. This notice asserts the exclusion of the Economic Stimulus payments (tax rebates) received by applicants for assisted housing and by tenants participating in HUD's rental assistance programs from all purposes of determining eligibility and rent. The Economic Stimulus Act of 2008, Pub. L. No. 110-185, 122 Stat. 613 (2008), requires this exclusion and the payments are an exclusion under 24 CFR 5.609(c)(17) of HUD's regulation.
- II. Applicability. This notice applies to Multifamily Housing rental assistance programs including Section 221(d)(3) Below Market Interest Rate, Section 236, Rental Assistance Payments (RAP), Rent Supplement, Section 8 Project-Based Assistance, Section 202 PAC, Section 202 PRAC, Section 202, and Section 811 PRAC.
- III. Background. The Economic Stimulus Act of 2008 was signed into law February 13, 2008. The law provides for economic stimulus payments (tax rebates) to be issued to taxpayers who filed a 2007 tax return.

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Brian D. Montgomery  
Assistant Secretary for Housing-  
Federal Housing Commissioner

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