

## U. S. Department of Housing and Urban Development **Public and Indian Housing**

<b>Special Attention of:</b> Public Housing Agencies (PHAs) Public Housing Directors	NOTICE PIH 2009-42 (HA)	
	Issued:	October 13, 2009
	Expires:	October 31, 2010
	Cross References: PIH 2008-35 (PHA)	

Subject: Extension—Cost-Test and Market Analyses Guidelines for the Voluntary Conversion of Public Housing Units Pursuant to 24 CFR Part 972

- 1. Extension. This Notice extends Notice PIH 2008-35 (PHA), same subject, which expired on August 31, 2009, for another year until October 31, 2010.
- 2. Purpose. The purpose of this Notice is to provide guidance to PHAs on preparing the market analyses for public housing property required as part of a voluntary conversion assessment under 24 C.F.R. § 972.218(b) of the voluntary conversion rule. These market analyses will assist PHAs in evaluating their recapitalization options, including how rehabilitation and the proposed use of the property (as public, assisted, or market-rate housing) that may affect a property's value.

/s/ \_\_\_\_\_\_ Sandra B. Henriquez, Assistant Secretary for Public and Indian Housing