

## **U. S. Department of Housing and Urban Development Public and Indian Housing**

**Special Attention of:** Public Housing Agencies (PHAs) Public Housing Directors NOTICE PIH 2011-62 (HA)

Issued: November 2, 2011

This notice remains in effect until amended, revoked or superseded.

Cross References: PIH 2008-35 (HA) PIH 2009-42 (HA) PIH 2010-48 (HA)

**Subject**: Extension of Cost-Test and Market Analyses Guidelines for the Voluntary Conversion of Public Housing Units Pursuant to 24 CFR Part 972

- **1.** Extension. This notice indefinitely extends PIH 2008-35, same subject, previously extended for one-year periods by PIH 2009-42 and PIH 2010-48.
- 2. Purpose. The notice provides guidance to PHAs on preparing the market analyses for public housing property proposed for voluntary conversion to tenant-based assistance under 24 C.F.R. § 972.218(b). The market analysis evaluates recapitalization options, including how rehabilitation and the proposed future use of the property as public, assisted or market-rate may affect values.

/s/

Sandra B. Henriquez, Assistant Secretary for Public and Indian Housing