



OFFICE OF HOUSING

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
WASHINGTON, DC 20410-8000

Special Attention of:

All Multifamily Regional Directors
All Satellite Directors
All Project Managers
All Field Office Directors

Notice H 2018-03

Issued: April 9, 2018

Expires: This Notice remains in effect until
amended, superseded or rescinded.

Cross References: MAP Guide

SUBJECT: Updated versions of the Standardized Firm Commitment Templates for
Section 220, 221(d)(4), 223(f), 223(a)(7), 231, 241 (a)

With this Housing Notice, the Department of Housing and Urban Department (HUD) updates the Standardized Firm Commitment Template(s) for Multifamily Production issued to MAP approved lenders and owners of multifamily rental properties. This notice supersedes Housing Notice H 2016-06.

PURPOSE

The objective is to update the current Standardized Firm Commitment Templates after the templates have been utilized by the processing offices of Multifamily Production for a period of approximately two years. These Standardized Firm Commitment templates along with a set of standard conditions (Exhibit B) attached to this Notice, are updated to reflect changes in FHA's policy requiring changes in processing and closing procedures. It is standard industry practice to change and address obsolete processes and procedures on a regular basis. Periodically HUD will issue revised Standardized Firm Commitment Templates and "Exhibit B" documents, so lenders and borrowers are current with changes to FHA insured policies incorporated into the Firm Commitment Templates and "Exhibit B" documents.

IMPLEMENTATION

HUD staff will begin using the new Firm Commitment Templates and "Exhibit B" additional conditions effective immediately following the date of publication of this Housing Notice. The Standardized Firm Commitment Templates and "Exhibit B" have an effective date recorded on the bottom of each document. This will ensure HUD staff are utilizing the most current version of the Firm Commitment Templates. Training for HUD staff will be provided via Webcast and/or by conference call at a future date.

PAPERWORK REDUCTION ACT

The information collection requirements contained in these documents have been approved by the Office of Management and Budget (OMB) under the Paperwork Reduction Act of 1995 (44 U.S.C. 3501-3520) and assigned to OMB control number(s) 2502-0029, 2502-0541 and 2502-0598. In accordance with the Paperwork Reduction Act, HUD may not conduct or sponsor, and a person is not required to respond to, a collection of information unless the collection displays a currently valid OMB control number.

If there are any questions, and/or concerns regarding this Housing Notice, please contact Linda Albro at 202.402.2043 or Linda.Albro@hud.gov, in HUD Headquarters, Office of Multifamily Production. Persons with hearing or speech impairment may access this number via TDD/TTY by calling 1-877-TDD-2HUD (1-877-833-2483).

Dana T. Wade
General Deputy Assistant Secretary for Housing

Attachments



022618 Final_Firm
Commitment 223(a)



030818
Final_Exhibit B 223(e)



022618 Final Firm
Commitment - 223(f)



030818
Final_Exhibit B 223(f)



050518 Final Firm
Commitment 221D4



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Final_Exhibit B NC-S